

Jig and Courier.

John A. Hayward, Editor.

TUESDAY, MARCH 5, 1850.

WHIG CAUCUS!

The Whigs of the City of Bangor, are, one and all, invited to attend a general Caucus, at the CITY HALL, on

Thursday Evening, March 7th,

at 7 o'clock, for the purpose of nominating a candidate for Mayor of the City, and to transact such other business in reference to the approaching election as may be thought expedient.

Also, to make choice of a City Committee for the current municipal year.

It is recommended to the Whigs of the several wards, to hold a Caucus in each Ward, on Friday Evening, March 8th, at 7 o'clock, for the purpose of nominating Ward Officers.

Per order of Committee.

Bangor, March 4th, 1850.

Affairs at Washington.

Mr. Calhoun's remarks upon the subject of slavery, and in reference to Mr. Clay's resolutions, were probably read to the Senate yesterday, by Mr. Butler. In these remarks Mr. Calhoun will embody the leading idea of his mind and the leading purpose of his heart, for many years; the dissolution of the Union, or the supremacy of Slavery. It is quite probable that these remarks will occasion a sensation among those who have so long sympathized with Calhoun in his views of slavery.

But it is understood, pretty generally, that Mr. Benton will prepare to follow, in answer to Mr. Calhoun, and will make one of his greatest efforts. It is also understood that Mr. Webster is deliberating upon the subjects which now agitate the public mind, and are the main matters of discussion at Washington; among them the various projects of compromise, which have been submitted for consideration, from all parts of the Union; with a view to offering an acceptable compromise, and giving an expression of his views.

The facts, in relation to the course of Mr. Benton and Mr. Webster, will have a strong influence in keeping the public mind in balance for the most favorable issue, after it shall have been fully made up and definitely concluded and put into an unequivocal shape.

In reference to Mr. Webster's plan, the Washington correspondent of the Boston Journal says that the impression is, that Mr. Webster may be finally induced to propose the extension of the Missouri compromise to the Pacific, accompanied by other considerations to render it acceptable to the North. Before taking a serious step like this, Mr. Webster will necessarily estimate the consequences which will attach to his own position and to the great interests which he represents. Having reviewed the whole ground, it will remain for him to determine, whether such a responsibility as this proposition involves, is to be accepted or not. He has not any fault in its ability to succeed in the House, even if force enough could be dragged in the Senate, to carry it through that chamber. There are recollections connected with the original compromise, which are full of admonition to public men who seek higher distinction, or who are anxious to remain in Congress. They will be forcibly revived, whenever this issue is presented. Apart, however, from all these personal reasons, there are questions of principle involved, which enter deeply into the subject, and which cannot be discarded without having to the North, cherishing as it does the great principle that human slavery shall not be extended, and professing to regard it as paramount to all others, cannot subscribe to the proposed compromise, without conceding more than can be gained by any apparent equivalent of peace and propriety. Why is the North called upon to make this sacrifice? The President has offered a mode of adjustment which saves the delicate point with the South, and yet does not deny or offend any cherished conviction in the other section. Here is a common ground for all to stand upon, whereby the necessity of hunting up compromises is entirely saved. But Southern gentlemen will not accept this platform. They demand submission now and forever, to a policy of unqualified Northern support, threaten dissolution unless their pretensions are granted. This is not the usual language in which the weak address the strong, or the most acceptable, when the strong have forbore to exert their power. It is an intimation that the weak will not stand where the strong body is the posture of the free States; will resist every such attempt at intolerant dictation.

A new and effectual method was adopted to suppress some of the recent mobs in Paris. The outrages of the populace did not seem sufficient to draw upon them the bullets or the bayonets of the troops, military would reluctantly have shown an order to that effect. The Col. as a commandant on the plain of ordering the troops to fire, and went at it in quite military style. The mob could have understood, and crushed bayonets, but died precipitately before this strong attack.

THE HOUSE OF REPRESENTATIVES. The Peace Congress Committee for the United States, has issued a circular, urging the people of our whole country to sign petitions which have been prepared, asking Congress to act in favor of stipulated arbitration, or a Congress of Nations for the settlement of national difficulties. The Committee also hope to see delegates from every State, Congressional District and town, at the Peace Congress, which is to be held in Frankfurt on the Main in Germany, in August next.

ANOTHER MEETING FOR THE UNION IS PROPOSED. The Philadelphia papers publish a call for another meeting to denounce the dissolution of the Union, but in favor of the unconditional admission of California, with its present boundaries, into the sisterhood of States, and against the extension of slavery in the territories now free.

This meeting is called by those who thought the former meeting was too strongly Southern. In other words, it is a movement of the Free Soilers, who want to hook mate the old Hunkers.

Rev. Mr. Hedge, of the Union Street Unitarian Church in this city, preached his latest discourse to his people on Sunday. The high reputation of Mr. Hedge as a scholar and eloquent pulpit orator, brought out on this occasion a thronged house. We are entirely unprepared to report the discourse, and to give a mere skeleton would do the speaker injustice. It was highly appropriate, interesting and touching.

We feel as a citizen, that it is a loss to Bangor to part with Mr. Hedge. He has been here in his strength, in the height of our city's prosperity, and has contributed no small portion to our city's reputation.

Many of the people in Eddington complain of the scores of young men from this city who visit that town for the purpose of fishing and frolic, and getting intoxicated with the liquors they take with them, and insulting those they meet and injuring the property of well disposed citizens. The scenes which have been enacted there the past winter are disgraceful to those concerned in them.

An earthquake in Wisconsin, at Two Rivers, on the 3d inst, in the evening, was accompanied by several reports resembling distant cannonading. The shock caused a large fissure in the ground, an inch or more wide, as well as several smaller ones. The weather at the time was very cold, the Lake covered with drifting ice, and the mercury at 12 degrees below zero.

A bill has been introduced into Congress by Mr. Shenck, which reduces the legal value of a Spanish dollar to that of a dime, and the 6d cent piece to five cents. Foreign quarters are to fetch but twenty cents. The mint is required to coin double dimes or 20 cent pieces equal in value to the fifth of a dollar.

ALTERED BANK BILLS. The 11 month Bank 2's have been altered to 10's, well executed. The vignette of the alteration is, "Landing of the Pilgrims" in the center of the bill; that of the genuine 10 is on the left end, with a large X in the center. An excellent alteration, but may easily be detected.

The new marriage law in Massachusetts already gives rise to litigation. The Catholic priest of Springfield, Mr. Deberry, has been arrested and examined before Justice Hayward, on a charge of marrying a couple who had not been publishing according to the law in such cases made and provided.

The members of the Apprentices' School have yielded to the general desire for another of their Thimble Exhibitions; and have given notice that they will repeat their late exhibition at Market Hall on Wednesday, to-morrow evening.

John Griffin has petitioned the city of Boston to allow him to be upon the Common for a large amount of treasure which he says was buried there by his grandfather before the Revolutionary war. The matter was referred to a Committee.

The Albany Cultivator for March has been received, and is a valuable number of an excellent work for Farmers; illustrated with designs for farm-buildings, portraits of domestic animals, figures of fruits, vegetables, &c., at one dollar a year.

A general banking law has passed the Legislature of New Jersey. It allows of all private banking based on the United States stocks, or stocks of their own State, Massachusetts, New York and Ohio, and prescribes the usual formalities of counter-signing, &c., practiced in New York.

The Rev Mr. Leaky, ex-monk of La Trappe, delivered a series of lectures in St. Louis highly abusive of Roman Catholicism, the result of which was that on the 16th inst. a serious riot ensued, from which the lecturer was forced to take flight, narrowly escaping with his life.

The Georgia Legislature has referred the election of delegates to the Nashville Convention to the people. The Governor is to issue a proclamation in the event of the passage of certain laws, &c., by Congress.

The block of stone from the State of Delaware, for the Washington Monument, has been forwarded to Washington. It contains a leaden box, filled with memorials of the present day.

The house of Georgia have voted to send back, under a blank cover, the anti-slavery resolutions of Vermont and Connecticut, and all similar resolves.

A letter from Pittsburg, Pa., states that the jewelry store of Henry Richardson, in that place was broken into on Friday night last, and robbed of watches and jewelry to the value of eight thousand dollars.

The Steamers from Chagres may be hourly expected, from which port they are now fairly due, with half a month's late intelligence from California and the Sandwich Islands.

Col. Prince, a member of the Canadian Parliament from Essex, has published a bold and vigorous letter in favor of Canadian independence.

Two hundred tons of saltpetre have been lately sold in Providence, R. I., held on speculation ever since the war with Great Britain, a period of 40 years.

A Public meeting in the city of Gardiner has endorsed the good moral character of Mr. J. C. Clear.

Active exercise in the open air is the best promoter of health.

The friends of temperance in Portland, are striving to revive the work in that city.

The Portland Argosy states that the proslavery Gen. Warren has been sold for \$23,000.

A wife full of truth, innocence and love, is the perfect flower a man can wear next his heart.

A large breast-pin, a wife would be filled up in this way.

THE SYSTEM OF BANKS.—Domination of Massachusetts.—Free Bank System. No. 3.

What we have demonstrated to be true of the inherent weakness of what is called specie capital banks in this State, to meet and keep pace with the demands of enterprise and the consequent fluctuations of the people's reliance upon, and successive abandonments of these banks, is equally true of the people and of banks in Massachusetts. The constant fluctuations of their number and capital, as well as here by a constant succession of increase and diminution, is in keeping with the fluctuating of every other system in nature or in art, that is exercised alternately by weakness and strength—fainting and reviving.

Thus, in Massachusetts in 1800, the bank capital was \$2,225,232.

From 1803 to 1816, it continually increased to \$11,475,000.

From 1816 to 1817, it was reduced to \$5,295,000.

From 1817 to 1820, it continually increased again to \$10,600,000.

From 1820 to 1821, it was reduced to \$3,800,000.

From 1821 to 1822, it continually increased to \$20,420,000.

From 1822 to 1823, it was reduced again to \$10,295,000.

From 1823 to 1827, it continually increased again to \$28,280,000.

From 1827 to 1831, it was reduced again to \$31,390,000.

In 1840 the total capital was \$3,160,000.

In 1841, " " " " \$3,285,000.

In 1842, " " " " \$3,630,000.

So then we find that the aggregate of bank capital in Massachusetts, in 1842, was \$3,630,000 less than in 1831, and only \$3,240,000 more than it was six years ago.

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